4810-25-P

DEPARTMENT OF THE TREASURY

Agency Information Collection Activities; Submission for OMB Review; Comment

Request; Treasury Foreign Currency Forms

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice.

SUMMARY: The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on this request.

DATES: Comments must be received on or before [INSERT DATE 30 DAYS AFTER PUBLICATION date in the FEDERAL REGISTER].

ADDRESSES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting "Currently under 30-day Review - Open for Public Comments" or by using the search function.

FOR FURTHER INFORMATION CONTACT: Copies of the submissions may be obtained from Molly Stasko by e-mailing PRA@treasury.gov, calling (202) 622-8922, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:

Title: Treasury Foreign Currency Forms FC-1, FC-2, & FC-3.

OMB Control Number: 1505-0010.

Type of Review: Extension without change of a currently approved collection.

Description: The filing of Foreign Currency Forms FC-1, FC-2, and FC-3 is pursuant to (31 U.S.C. 5315, which directs the Secretary of the Treasury to prescribe regulations (31 CFR 128, Subpart C), requiring reports on foreign currency transactions conducted by a United States

person or a foreign person controlled by a United States person. The forms collect data on the foreign exchange spot, forward, futures, and options markets from all significant market participants.

Form: Treasury Form FC-1, FC-2, FC-3.

Affected Public: Businesses or other for-profit organizations.

Estimated Number of Respondents: 29 for FC-1; 29 for FC-2; 47 for FC-3.

Frequency of Response: Weekly for FC-1; Monthly for FC-2; and Quarterly for FC-3.

Estimated Total Number of Annual Responses: 1508 for FC-1; 348 for FC-2; 188 for FC-3.

Estimated Time per Response: 48 minutes for FC-1; 3 hours 36 minutes for FC-2; 8 hours for FC-3.

Estimated Total Annual Burden Hours: 1206 hours for FC-1; 1253 hours for FC-2; 1504 hours for FC-3.

Authority: 44 U.S.C. 3501 et seq.

Dated: January 21, 2021.

Molly Stasko,

Treasury PRA Clearance Officer.

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